

PRESS RELEASE

Ole Rommesmo Grows, Reorganizes and Renames Business Second-generation owner renames 65-year-old steel business TrueNorth Steel

FARGO, ND – Ole Rommesmo, Jr., CEO of The Rommesmo Companies (Fargo Tank and Steel, Johnston Fargo Culvert, Mandan Steel, Precision Stair and Steel, Huron Culvert and Tank, Dakota Steel and FTC Transport), announced three key changes to the 65-year-old business today: an acquisition of a Montana-based steel fabrication company; a reorganization to better align the company to its customers; and a new name for the newly integrated family of steel businesses.

Rommesmo announced the acquisition of Roscoe Steel, a Montana-based provider of structural steel, corrugated pipe and steel bridges for industrial, commercial, municipal and residential construction projects. The acquisition was finalized September 1st.

Rommesmo also announced his team has aligned its seven steel businesses across North Dakota, South Dakota, Minnesota and Wyoming into a single, integrated provider of steel products and services under the new name, TrueNorth Steel.

One, integrated business

With the addition of Roscoe's pre-engineered steel bridges to its product line-up, the integrated TrueNorth Steel strengthens its already broad set of steel products and services. The company offers structural steel, corrugated pipe, storage tanks, bridges and logistics services for the agricultural, construction, mining, road building, recreation, municipal and energy industries as well as dozens of other applications.

The Roscoe acquisition also instantly increases the company's production capacity and geographic footprint, allowing TrueNorth Steel to get products to its customers faster and more efficiently.

"Our customers are looking for a single provider of steel products and services," Rommesmo said. "An organization that can help them evaluate their entire project – big or small – from every angle and deliver whatever they need. With the acquisition of Roscoe Steel and this reorganization, we'll be able to better deliver and support our customers today and in the future."

A new name

Rommesmo's father, Ole Sr., started his first steel company in 1945, and the business has grown steadily and responsibly in its 65-plus years.

"From the very beginning, the business reflected my Dad, his values and his principles," Rommesmo said. "Integrity, humility, focus and knowledge. These words describe Dad, and they describe our company today."

It's this foundation, together with the reliability Rommesmo and his team pride themselves on, that led to selecting the name TrueNorth Steel.

"We're one company, so we need one name," Rommesmo said "True North is an absolute, navigational guide travelers have counted on for centuries. It's that level of dependability, reliability and trust upon which we've built our business for more than 65 years. Our goal is to live up to our name every day. To be the trusted TrueNorth for our partners and our customers."

TrueNorth Steel designs reliable steel products and structures customers can count on to always be on time and delivered to the highest quality standards. For more than 65 years, the company has served the agricultural, construction, mining, road building, energy and dozens of other industries, providing structural steel, tanks and storage products, corrugated pipe, bridges and logistics services. For more information, visit www.TrueNorthSteel.com or call 701-373-7781.

###